Bidding No: Construction of Water Supply System in Chiatura. P43405-ICB-CHI-01 Project Title: Urban Services Improvement Investment Program - Tranche - 6 Loans No.: 3441-GEO Bid Opening Date: 18 April, 2017

Bidder's Full Name Country No 1 China Geo-Engineering Corporation China J.V. Alke Insaat Sanayi Ve Ticaret A.S. Azerbaijan/Turkey 2 and Protean Construction Hidroinshaatservis LLC ** 3 Azerbaijan 4 Azersutechizattikinti OJSC Azerbaijan 5 SMK Ulusal Insaat ve Ticaret A.S. Turkey JV of Arsan Aritma ve Insaat A.S. and Turkey/ Turkey 6 Mitas Proje Insaat Tekstil Sanayi Ve Ticaret A.S. *** Akkord Industry Construction 7 Azerbaijan Investment Corporation SADE CGTH JSC 8 France LUDWIG PFEIFFER HOCH-UND 9 Germany TFBAU GMBH & CO. KG ARDA MUHENDISLIK SAN. Ve. TIC. 10 Turkey LTD. STI. Sinohydro Corporation Limited 11 China 12 Cobra Instalaciones y Servicios **** Spain

Bidders who submitted their technical and price bids:

No	Name of Bidder and Nationality	Bid Amount		Discounts Offered
		Currency	Bid Amount	(If Any)
1	Akkord Industry Construction Investment Corporation(Azerbaijan)	USD	16,109,086.91	5%
2	SADE CGTH JSC(France)	USD	18,391,473.78 (including VAT)	N/A
3	LUDWIG PFEIFFER HOCH-UND TFBAU GMBH & CO. KG (Germany)	USD	16,189,293.42 (including VAT)	N/A

Time for Completion of the facilities:540 daysContract Subject:Construction of Water Supply System in ChiaturaSuccessful Bidder:Akkord Industry Construction Investment Corporation OJSC (Azerbaijan)Contract Price (including Taxes and Spare Parts):USD 15,336,609.92 (Fifteen Million Three Hundred Thirty-Six Thousand Six hundred
and Nine US Dollars and 92/100 USD cents) including VAT and Provisional Sum
(USD 500 000.00).

Qualified bid and the opened price bids: